



MARKET OVERVIEW

Key Indicators

	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
S&P 500	Up	Up	Up	Decreasing	Neutral
South Africa 40	Up	Up	Up	Increasing	Overbought
USD/ZAR	Up	Up	Up	Decreasing	Neutral
Spot Gold	Sideways	Down	Sideways	Decreasing	Neutral

Banks

	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
Barclays Africa	Up	Up	Up	Flat	Overbought
FirstRand	Up	Up	Up	Decreasing	Neutral
Nedbank	Sideways	Up	Up	Decreasing	Neutral
Standard Bank	Sideways	Up	Up	Flat	Overbought

Financial

	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
Discovery	Down	Up	Up	Flat	Neutral
Investec (intl)	Up	Up	Up	Increasing	Overbought
Investec (inp)	Up	Up	Up	Increasing	Overbought
Liberty Holdings	Sideways	Up	Up	Flat	Neutral
Old Mutual	Sideways	Up	Up	Decreasing	Neutral

Food Retailers

	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
Pick 'n Pay	Sideways	Up	Up	Flat	Neutral
Shoprite	Down	Sideways	Up	Decreasing	Neutral
Spar	Sideways	Up	Sideways	Flat	Neutral

Retailers

	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
Compagnie Richemont	Up	Up	Up	Decreasing	Neutral
Foschini	Up	Up	Up	Increasing	Overbought
JD Group	Sideways	Sideways	Down	Flat	Neutral
Mr Price	Up	Up	Up	Flat	Overbought
Steinhoff	Up	Up	Up	Decreasing	Neutral
Truworths	Down	Down	Down	Flat	Oversold
Woolworths	Sideways	Up	Up	Increasing	Overbought

Construction

	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
Aveng	Sideways	Sideways	Down	Flat	Neutral
Group Five	Sideways	Sideways	Up	Flat	Neutral
M & R	Sideways	Sideways	Down	Flat	Overbought
WBHO	Down	Sideways	Down	Flat	Neutral



Telecomms

	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
MTN	Up	Up	Up	Decreasing	Neutral
Vodacom	Sideways	Down	Up	Decreasing	Neutral
Telkom	Up	Up	Up	Increasing	Overbought

Gold

	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
Anglogold	Sideways	Down	Up	Decreasing	Neutral
Goldfields	Down	Down	Down	Decreasing	Neutral
Harmony	Sideways	Down	Down	Decreasing	Overbought

Platinum

	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
Angloplat	Sideways	Down	Up	Flat	Neutral
Impala	Down	Down	Down	Decreasing	Neutral
Lonmin	Sideways	Down	Down	Decreasing	Neutral
Northam	Up	Up	Up	Flat	Neutral

Resources

	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
African Rainbow	Down	Down	Down	Decreasing	Neutral
Anglo American Plc	Down	Down	Up	Flat	Oversold
BHP Billiton	Sideways	Sideways	Up	Flat	Neutral
Exxaro	Sideways	Down	Down	Decreasing	Neutral
Kumba	Down	Down	Down	Flat	Neutral
Sasol	Up	Up	Up	Increasing	Overbought

Industrials

	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
Aspen	Up	Up	Up	Increasing	Overbought
Barloworld	Down	Down	Up	Decreasing	Neutral
Bidvest	Sideways	Sideways	Up	Flat	Oversold
Imperial	Sideways	Up	Sideways	Flat	Neutral
Naspers	Up	Up	Up	Increasing	Overbought
Remgro	Up	Up	Up	Decreasing	Neutral
Reunert	Down	Up	Down	Flat	Neutral
SABMiller	Up	Up	Up	Increasing	Overbought
Tigerbrands	Up	Up	Up	Increasing	Overbought